

Impact Austin Nonprofit Workshop – January 6, 2022 Questions & Answers from Event

• If my nonprofit doesn't have an audit, what should I submit?

- o An audit is not required. If you have one, it should have an unqualified opinion by an independent accountant and be dated within the last 24 months.
- You could also provide a CPA compilation or CPA review. If not available, please provide a document that explains why.

What does reporting look like if you are awarded?

Reporting depends on the type of grant received and the duration of the grant. Unrestricted grants require a final report at the end of the grant term. Restricted grants require interim reports at six-month intervals plus a final report at the end of the grant term. The reports are straightforward and ask for progress metrics toward the initiative that was funded.

• Is it discouraged or not allowed to apply for funding for staffing/salaries?

Impact Austin is aware that salaries make up most of most nonprofit budgets.
 There is no disadvantage to requesting funding for staffing.

What if there is no site for a site visit? We work remotely, have a coworking location, and our programs happen in various locations.

 Site visits can occur online, in a meeting room or on the site of a nonprofit's program. Grant Review Committees will work with each nonprofit to determine the optimal location for their members to get a full picture of the organization and its programs.

What is the average grant awarded?

o Impact Austin determines the grant amount for each grant cycle based on its current membership. The total grant pool for Spring 2022 is \$94,300 with \$75,500 going to the top vote recipient and \$18,800 going to the other finalist.

Will there be a preference for projects/programs over capacity building?

No preference — IA is looking for the best initiatives, regardless of whether they are program versus capacity building. Best advice: Apply for funding for what makes the most sense for *your organization*, because that will be most compelling and shine through.

Is there any more information available on the grant opportunities currently?

 You can find more information about grants on our website at https://www.impactaustin.org/grantmaking.



What is an FTE?

- Full-Time Equivalent is a term used to measure your number of employees. A full-time employee represents one FTE. The Initiative can include parts of an FTE (e.g., 0.5 for a half time employee).
- Does our organization need to be female led or do we just need to have a female member a part of our organization?
 - Your organization does not need to have a female leader or member to apply for an Impact Austin grant. However, to take advantage of the free Impact Austin membership, only persons who identify as female are eligible.
- We are in Travis County and provide services mainly to people in Central Texas.
 However, we do provide services to people outside of the Impact Austin counties.
 Does our initiative need to only serve people in the Impact Austin counties, or can our initiative serve all our clients, regardless of where they live?
 - o The initiative can service all clients if some clients are within the counties that Impact Austin designates Travis, Hays, Williamson, and Bastrop.
- Should the budget of a collaborative include revenues/expenses from the lead organization or both/all organizations working collaboratively?
 - o The Lead organization typically provides the financials. Impact Austin does want nonfinancial info on the collaboration to evaluate the overall project.
- If construction is related to building outdoor spaces that benefit the physical and mental health of children and it's tied to a program, is that eligible?
 - o Yes. Based on your description, that project is eligible.
- Can newly registered nonprofits apply and have a chance for a grant?
 - o All nonprofits designated 501(c)(3) are eligible and encouraged to apply.